

KBC: Resolution of Annual General Meeting 2015

Kinh Bac City Development Holding Corporation announced the resolution of Annual General Meeting of Shareholders 2015 dated April 27, 2015 as follows:

Article 1: The Meeting approved the report on operation in 2014 by the Board of Directors and plan for 2015

Article 2: The Meeting approved the profit and loss in 2014 and the business plan for 2015:

Business plan for 2015:

- Consolidated revenue: VND1,979 billion
- Consolidated profit after tax: VND739 billion

Article 3: The Meeting approved the report of the Board of Supervisors in 2014

Article 4: The Meeting approved the consolidated financial statements in 2014, which was audited by Ernst & Young Co., Ltd

Article 5: The Meeting approved result of issuing 1,200 billion of convertible bonds and result of conversing bonds into shares as follows: On January 14, 2015, the Board of Directors finished its issuance of VND1,200 billion worth of convertible bonds. On January 23, 2015, the Board of Directors converted of VND1,200 billion worth of conversing bonds into shares.

Article 6: The Meeting approved the report on private placement of 120 million shares.

Article 7: The Meeting approved plan of paying 2014 dividend in stock

Article 8: The Meeting approved plan of issuing new shares to increase its charter capital from owners' equity

Article 9: The Meeting approved to choose an auditing company: the Meeting authorized the Board of Directors to choose one of three companies in the list of auditing companies below:

1. AISC
2. E&Y
3. KPGM

If the Company can not negotiate with auditing company about the rate of progress and the auditing fee, the Meeting will authorize the Board of Directors to choose one of remaining companies in the list of auditing companies by the SSC for approval.

Article 10: The Meeting approved the plurality of the BOD Chairman and Director General.

Article 11: The Meeting approved to amend the company's regulation.

Article 12: This resolution takes effect from April 27, 2015.